



**KEDIA** ADVISORY

# DAILY COTTON REPORT

6 Mar 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

**Kedia Stock & Commodities Research Pvt. Ltd.**

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## Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	52500.00	52600.00	52500.00	52510.00	-0.02
COCUDA KL	20-Mar-25	2,560.00	2,590.00	2,560.00	2,583.00	0.82
COCUDA KL	17-Apr-25	2,586.00	2,614.00	2,586.00	2,609.00	0.81
KAPAS	30-Apr-25	1,432.00	1,440.00	1,428.50	1,437.50	0.31
COTWASOIL	20-Mar-25	0.00	0.00	0.00	1,294.70	1.94

## International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	64.35	64.18	64.40	64.18	1.17
ZCE COTTON	13500.00	13425.00	13565.00	13425.00	-0.22
ZCE COTTON YARN	19660.00	19660.00	19660.00	19660.00	0.00

Cottoncandy prices remained under pressure, settling slightly lower by 0.02% at ₹52,510 due to increased supply and subdued mill buying. Mills are well-stocked, reducing their immediate purchasing needs. Brazil's 2024-25 cotton production is projected to rise by 1.6% to 3.76 million tons, with an expanded planting area of 4.8%, indicating a strong supply outlook. In India, the Cotton Corporation of India (CCI) is expected to procure over 100 lakh bales at the Minimum Support Price (MSP) during the current season. However, the Cotton Association of India (CAI) estimates that domestic cotton output for 2024-25 will decline to 301.75 lakh bales, down from 327.45 lakh bales in 2023-24, primarily due to lower yields in Gujarat and northern states. By the end of January 2025, total cotton supply in India was estimated at 234.26 lakh bales, with fresh pressings at 188.07 lakh bales and imports at 16 lakh bales. Domestic consumption was pegged at 114 lakh bales, while exports were significantly lower at 8 lakh bales. Ending stocks stood at 112.26 lakh bales, with 27 lakh bales held by textile mills and the remaining 85.26 lakh bales with traders and other stakeholders. Global cotton production and ending stocks are projected to rise, with China's cotton output increasing by one million bales. Technically, the market remains weak, with fresh selling pressure as open interest rose by 2.79% to 258 contracts. Support is seen at ₹52,480, with a drop below this level potentially testing ₹52,440. On the upside, resistance is at ₹52,580, and a breakout could push prices toward ₹52,640.

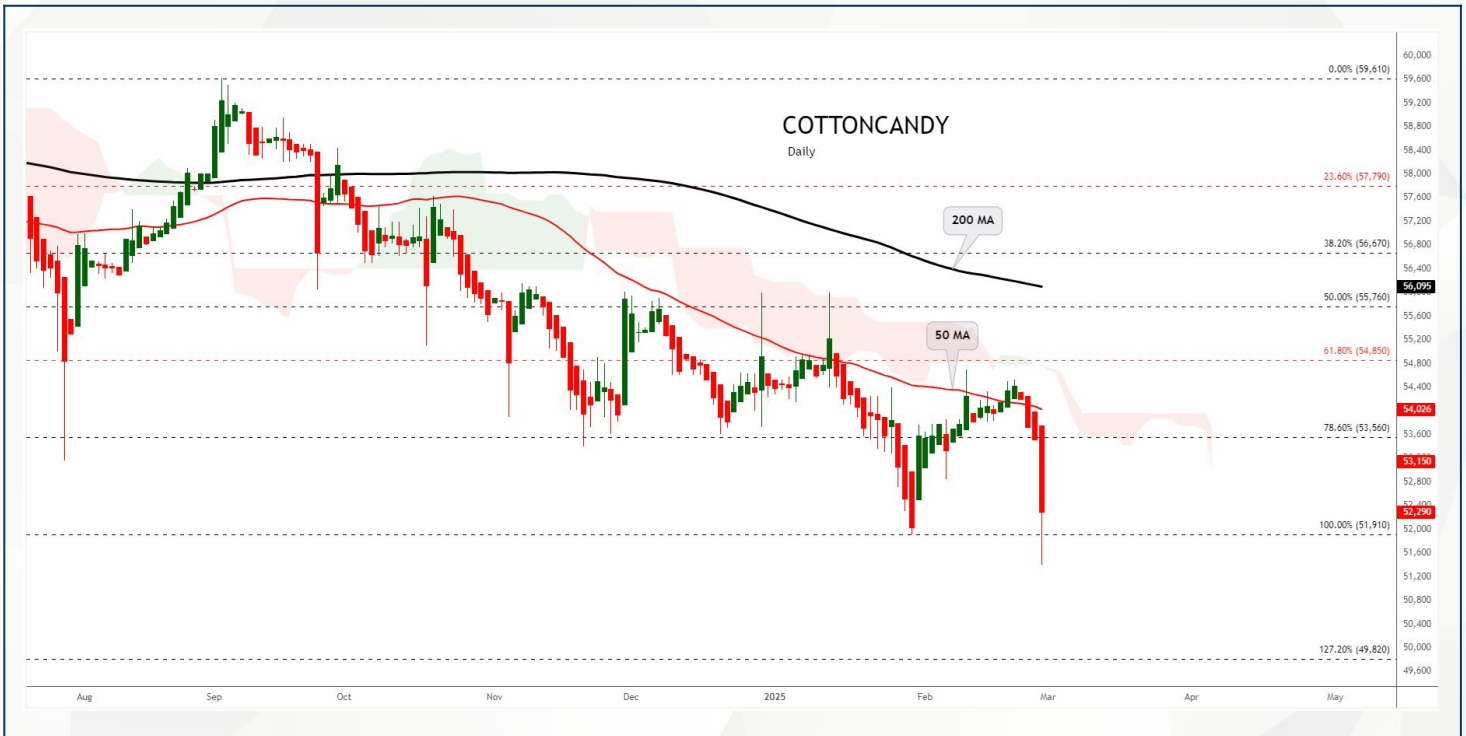
## Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,198.90	-0.5
29 mm Cotton	कादी	25,266.00	0.14

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	-0.02	2.79	Fresh Selling

## Technical Chart



**BUY COTTONCANDY MAR @ 52400 SL 52100 TGT 52800-53000. MCX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	52510.00	52640.00	52580.00	52540.00	52480.00	52440.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,671.70	-0.33
Cotton Seed Oilcake	कादी	2,649.15	-0.05

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Mar-25	0.82	-7.06	Short Covering
COCUDAKL	17-Apr-25	0.81	12.94	Fresh Buying

Technical Chart



**BUY COCUDAKL MAR @ 2570 SL 2540 TGT 2600-2630. NCDEX**

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Mar-25	2,583.00	2608.00	2578.00	2578.00	2566.00	2548.00
COCUDAKL	17-Apr-25	2,609.00	2631.00	2603.00	2603.00	2592.00	2575.00

## Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,394.55	-0.4
Kapas	कादी	1,411.55	0.66

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	0.31	-1.77	Short Covering

## Technical Chart



**BUY KAPAS APR @ 1435 SL 1425 TGT 1445-1455. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,437.50	1447.00	1442.00	1435.00	1430.00	1423.00

## Spot Rates

Commodity	Location	Price	% Chg
Cotton Wash Oil - Kadi	कादी	1,290.90	0.47

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTWASOIL	20-Mar-25	1.94	0.00	Short Covering

## Technical Chart



**SELL COTWASOIL MAR @ 1300 SL 1310 TGT 1385-1375. NCDEX**

## Trading Levels


Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTWASOIL	20-Mar-25	1,294.70	430.00	860.00	430.00	860.00	430.00

**NCDEX Cocudaki Seasonality**



**MCX Cottoncandy Seasonality**





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